

WALL ST.

STOCK REPORTS.

The Day's Advances in Prices Wiped Out at the Close.

New England Pounded Down 2 Points by the Bears.

Missouri Pacific, Erie and Atchafalpa Joined in the Decline.

WALL STREET, Tuesday, March 29.—Sales of stocks up to noon today were less than 100,000 shares.

This shows plainly the character of speculation at the present time. There is no pressure of investment stock and no demand from those who would probably buy if there were any incentive to buy.

The final defeat of the free silver advocates was alone responsible for the firmness which prevailed today.

Manhattan jumped 4 points, to 118. National Cordage rose 1/2, to 99, and the general run of stocks was up 1/2 to 1 point.

It is reported from Chicago that at the annual meeting of the Distilling & Cattle Feeding Co., to be held in April 13, Greenback will be re-elected President and Nelson Morris will retire.

The New York & New England has declared its regular dividend on the preferred stock, payable May 2.

The statement of the Chicago, Burlington & Quincy for February shows a surplus of \$172,886, an increase of \$460,532 as compared with the previous year.

The annual meeting of the Bell Telephone Company was held in Boston today. The report showed net earnings of \$1,231,811, against \$2,000,418 in 1920 and \$2,011,888 in 1921.

Ladenburg, Thalmann & Co. will ship 60,000 ounces of silver to Europe by the steamship *Albatross*, sailing for Europe on April 1.

There was a sudden change in the temper of speculation around 2 o'clock, and the market was the early advance wiped out, but pretty much everything sank below last night's level of prices.

Great freedom on the acquisition of the New York, Providence & Boston by the New York, New Haven & Hartford. The stock fell about 2 points for the day.

Atchafalpa, Rock Island and Erie were also particularly weak. The first mentioned declined in consequence of the decrease of \$4,728 in earnings for the third week of March.

The bears made use of Washington advance to the effect that the free silver change will be made shortly to bring forward for consideration in the Senate.

As prices yielded speculation took on more life, some of the light-weighted bulls having been frozen out.

A few of the final trading was a sudden slump in Missouri Pacific from 118 to 117, on "stop" orders were reached, and the reaction of the market was immediate.

H. C. Bannock, of the Richmond, terminal reorganization syndicate says that the committee is ready to discuss the plan for the reorganization of the company.

The stockholders of the Bell Telephone Company have voted to increase the capital stock of the company from \$15,000,000 to \$15,000,000.

The membership of the New York Stock Exchange today were 2,500,000 shares of listed stocks, 30,000 ounces of silver and 2,000 barrels of refined oil.

Great Northern pref.	131	131	131	131
Hillman Central	103	102	101	103
Iron Range	103	103	103	103
Lake Erie extra; pref.	438	438	438	438
Lake Erie pref.	102	102	102	102
Lake Erie & Western	206	204	205	207
Lake Erie & Western	206	204	205	207
Lehigh Valley	102	102	102	102
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